Enterprise AI is having a profound impact on patient outcomes, customer service, and operational costs. AI enables personalized interventions that not only improve care and reduce cost of care in healthcare, but also accelerate sales, drive customer engagement, improve service experience & lower business risk in the financial services industry.

To further understand what’s driving the adoption of enterprise AI and how these organizations are planning for deployments in 2022 and beyond, we surveyed 700 C-level executives across the United States about how they plan to use AI within their organizations.

- **80% of enterprises** currently use AI or have an AI strategy for the future.
- **92%** are planning to solve business problems with the help of automation or AI in the next 12-18 months.
- **36% of organizations** surveyed plan on spending between **$500k and $1MM** on AI tech in 2022.
- **AI and ML budget comes from IT in 43%** of organizations that responded.
34% of respondents said that **AI explainability and trust** are the most important features to their organization.

Data availability ranked as the **biggest challenge** for AI development and implementation.

49% of respondents said their **data for AI/ML** deployments exists as a mix of **both disparate and fully integrated**.

40% of respondents expect **process efficiency** as the top benefit from deploying AI.

32% of respondents are turning to AI to solve the problem of **too much data and too few insights**.

To learn more about CognitiveScale’s AI solutions for healthcare and finance visit cognitivescale.com.

CognitiveScale is an enterprise AI software company with solutions that help customers win with intelligent, transparent and trusted AI/ML powered digital systems. Our Cortex software and industry AI accelerators enable businesses to rapidly build, operate, and evolve intelligent, transparent, and trusted AI systems on any cloud. The company’s award-winning software is being used by global leaders in banking, insurance, healthcare and digital commerce to increase user engagement, improve employee expertise and productivity, and protect brand and digital infrastructure from AI Business risks. Headquartered in Austin, Texas, CognitiveScale has offices in New York, London, and Hyderabad, India, and is funded by Norwest Venture Partners, Intel Capital, IBM Watson, Microsoft Ventures, and USAA.